

WEST TOWNE CONDOMINIUMS
 Balance Sheet
 May 31, 2007

ASSETS

Current Assets

Cash in Checking	\$ 1,671.47	
Replacement Reserve	69,550.44	
Dues Receivable	<u>12,107.80</u>	
Total Current Assets		\$ 83,329.71

Long Term Assets

Total Long Term Assets		\$ 83,329.71
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Total Assets		\$ 83,329.71
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LIABILITIES AND EQUITY

Current Liabilities

Accounts Payable	\$ 14,909.72	
Prepaid Dues	<u>6,540.09</u>	
Total Current Liabilities		\$ 21,449.81

Long Term Liabilities

Long Term Liabilities		\$ 21,449.81
Total Liabilities		\$ 21,449.81

Equity

Retained Earnings	\$ (53,119.05)	
Developer's Contribution	131,283.80	
Net Income	<u>(16,284.85)</u>	
Total Equity		<u>\$ 61,879.90</u>
Total Liabilities & Equity		<u>\$ 83,329.71</u>

WEST TOWNE CONDOMINIUMS
STATEMENT OF REVENUES & EXPENDITURES
For the 5 Months Ended May 31, 2007

	<u>Current Month</u>			<u>Year To Date</u>		
REVENUES						
Contribution Dues	\$ 14,000.00	92.83 %	\$	70,000.00	92.08 %	
Interest/NSF Income	435.00	2.88		2,535.00	3.33	
Dividend Income	224.00	1.49		1,098.96	1.45	
Other Income	0.00	0.00		4.65	.01	
Reserve Income	174.41	1.16		734.95	.97	
Unearned Income	(60.00)	(.40)		0.00	0.00	
Special Unit Fees	308.00	2.04		1,645.00	2.16	
Total Revenue	\$ 15,081.41	100.00 %	\$	76,018.56	100.00 %	
EXPENDITURES						
Administrative Charges	\$ 25.91	.17 %	\$	38.70	.05 %	
Internet	2,542.60	16.86		12,712.84	16.72	
HVAC Repairs	0.00	0.00		766.42	1.01	
Inspection/Repair	3,120.00	20.69		3,120.00	4.10	
Legal	0.00	0.00		890.00	1.17	
Minor Repairs	0.00	0.00		100.00	.13	
Prevention	0.00	0.00		2,134.95	2.81	
Maintenance	1,308.88	8.68		5,487.34	7.22	
Plant Care	337.60	2.24		337.60	.44	
Professional	0.00	0.00		3,808.00	5.01	
Professional	0.00	0.00		18.00	.02	
Insurance	0.00	0.00		210.87	.28	
Management Fees	880.00	5.83		4,400.00	5.79	
Management	0.00	0.00		255.91	.34	
Property Manager Expense	60.00	.40		300.00	.39	
Removal/Grounds Care	1,125.00	7.46		11,292.50	14.85	
Supplies/Materials	18.26	.12		646.59	.85	
Telephone	68.44	.45		333.41	.44	
Removal	360.07	2.39		1,847.61	2.43	
Removal	4,066.30	26.96		32,133.19	42.27	
Sewer	(523.37)	(3.47)		6,210.50	8.17	
Softener	108.45	.72		815.55	1.07	
Total Expenses	\$ 13,498.14	89.50 %	\$	87,859.98	115.58 %	
OPERATING PROFIT/LOSS	\$ 1,583.27	10.50 %	\$	(11,841.42)	(15.58) %	
Capital Improvements	\$ 4,327.43	28.69 %	\$	4,327.43	5.69 %	
Tax Expense	0.00	0.00		116.00	.15	
Net Income (Loss)	\$ (2,744.16)	(18.20) %	\$	(16,284.85)	(21.42) %	

Prepared By Madison Property Management, Inc.

Cut-off Date: 05-31-2007

<u>Invoice</u>	<u>Description</u>	<u>0-30</u>	<u>31-60</u>	<u>61-90</u>	<u>Over 90 days</u>	<u>Balance</u>
WTOW						
ALLIANT ENERGY						
WTOW 5/07 001	664385-001	291.45	.00	.00	.00	291.45
CHARTER COMMUNICATIONS						
WTOW- 6/07	300094044601-3150002	163.51	.00	.00	.00	163.51
WTOW-6/07	300094341201-3150002	2,379.09	.00	.00	.00	2,379.09
CHARTER COMMUNICATIONS TOTALS:		2,542.60	.00	.00	.00	2,542.60
CITY TREASURER						
WTOW- 9/06-3/07	01195701	.00	312.23	.00	.00	312.23
CONSTRUCTION SOLUTIONS						
WTOW-05/15/07	ROOF REPAIRS	4,327.43	.00	.00	.00	4,327.43
EXPERT CHIMNEY REPAIR						
WTOW-05/21/07	INSPECT CHIMNEYS	3,120.00	.00	.00	.00	3,120.00
GLACIER LANDSCAPE INC						
WTOW-M10753		168.80	.00	.00	.00	168.80
GREEN VALLEY DISPOSAL						
WTOW-709096		.00	370.99	.00	.00	370.99
WTOW-716591		360.07	.00	.00	.00	360.07
GREEN VALLEY DISPOSAL TOTALS:		360.07	370.99	.00	.00	731.06
HELLENBRAND WATER CENTER						
WTOW-391558		108.45	.00	.00	.00	108.45
MADISON PROP MANAGEMENT						
AUTO8667	MONTHLY MGMT FEES - WTOW	88.00	.00	.00	.00	88.00
AUTO8668	MONTHLY MGMT FEES - WTOW	88.00	.00	.00	.00	88.00
AUTO8669	Monthly Mgmt Fee WTOW	88.00	.00	.00	.00	88.00
AUTO8670	MONTHLY MGMT FEES - WTOW	88.00	.00	.00	.00	88.00
AUTO8671	MONTHLY MGMT FEES - WTOW	88.00	.00	.00	.00	88.00
AUTO8672	Monthly Mgmt Fees - WTOW	88.00	.00	.00	.00	88.00
AUTO8673	Monthly Mgmt Fees - WTOW	88.00	.00	.00	.00	88.00
AUTO8674	Monthly Mgmt Fees- WTOW	88.00	.00	.00	.00	88.00
AUTO8675	Monthly Mgmt Fees - WTOW	88.00	.00	.00	.00	88.00
AUTO8676	Monthly Mgmt Fees - Wtow	88.00	.00	.00	.00	88.00
WTOW-3/07-4/07	SNOW REMOVAL	1,125.00	.00	.00	.00	1,125.00
WTOW-OTHER		827.00	.00	.00	.00	827.00
MADISON PROP MANAGEMENT TOTALS:		2,832.00	.00	.00	.00	2,832.00
MADISON PROP MANAGMT - LABOR						
WTOW-05/20/07	WORK TICKET	56.88	.00	.00	.00	56.88
WTOW-05/27/07	WORK TICKET	50.00	.00	.00	.00	50.00
MADISON PROP MANAGMT - LABOR TOT		106.88	.00	.00	.00	106.88
MICAH SHEARD						
WTOW-05/16/07	GUTTER CLEANING & SUPPLIES	83.26	.00	.00	.00	83.26
WTOW-5/7-5/13		250.00	.00	.00	.00	250.00
MICAH SHEARD TOTALS:		333.26	.00	.00	.00	333.26
ADS TELECOM						
WTOW-6/07	608-833-0871	35.56	.00	.00	.00	35.56
WTOW Totals:		14,226.50	683.22	.00	.00	14,909.72

Madison Property Management
 10 North Charter Street
 Madison, WI 53715

Work Order Summary
 Owner Prefix: WTOW
 From 4/30/2007 to 5/27/2007
 Charter Street Billing Center

WO	Employee	Address	Description	Work Date	Time (h)	Cost
General Maintenance						
379232	Breunig; Jeff J.	531 D'Onofrio Drive/4	Inspect leak by fireplace and lvrn window. This might be part of the reason we've been getting a lot of false alarms lately. Water could be getting in through the chimney and then into the alarm wiring or onto the sensors. -This will be WTC ch SEE NOTES	5/10/2007	1.50	60.00
382424	Greiber; Dennis L.	509-549 D'Onofrio Drive	Put up notice of chimney inspection.	5/18/2007	1.75	56.88
379233	Stoppie; David T.	509-549 D'Onofrio Drive	Commons: please see attached work to be one in spring! Measured, took pictures and will get and submit bids.	5/24/2007	0.50	20.00
381468	Stoppie; David T.	509-549 D'Onofrio Drive	Commons: please write up a bid to have all the gutters cleaned and return it to Tiffany Measured footage and forwarded to John D.	5/24/2007	0.75	30.00
Report Total:					4.50	166.88

WO	Employee	Address	Description	Work Date	Time (h)
General Maintenance					
379232	Breunig; Jeff J.	531 D'Onofrio Drive/4	Inspect leak by fireplace and lvrn window. This might be part of the reason we've been getting a lot of false alarms lately. Water could be getting in through the chimney and then into the alarm wiring or onto the sensors. -This will be WTC ch SEE NOTES	5/10/2007	1.50
382424	Greiber; Dennis L.	509-549 D'Onofrio Drive	Put up notice of chimney inspection.	5/18/2007	1.75
379233	Stopple; David T.	509-549 D'Onofrio Drive	Commons: please see attached work to be one in spring! Measured, took pictures and will get and submit bids.	5/24/2007	0.50
381468	Stopple; David T.	509-549 D'Onofrio Drive	Commons: please write up a bid to have all the gutters cleaned and return it to Tiffany Measured footage and forwarded to John D.	5/24/2007	0.75
				Report Total:	4.50

<u>Account</u>	<u>Transaction Desc</u>	<u>Acctng Date</u>	<u>Debit</u>	<u>Credit</u>	<u>Total</u>
10.00 - Cash in Checking					
WTOW-0000-1100.00	PM Cash Receipts summary	5/1/2007	525.00	0.00	
WTOW-0000-1100.00	PM Cash Receipts summary	5/1/2007	1,604.50	0.00	
WTOW-0000-1100.00	LAUNDRY	5/1/2007	224.00	0.00	
WTOW-0000-1100.00	PM Cash Receipts summary	5/1/2007	500.00	0.00	
WTOW-0000-1100.00	PM Cash Receipts summary	5/1/2007	1,370.00	0.00	
WTOW-0000-1100.00	PM Cash Receipts summary	5/1/2007	180.00	0.00	
WTOW-0000-1100.00	PM Cash Receipts summary	5/1/2007	325.00	0.00	
WTOW-0000-1100.00	Summary Entry	5/2/2007	0.00	-5,306.02	
WTOW-0000-1100.00	PM Cash Receipts summary	5/3/2007	2,910.00	0.00	
WTOW-0000-1100.00	PM Cash Receipts summary	5/4/2007	1,300.00	0.00	
WTOW-0000-1100.00	PM Cash Receipts summary	5/4/2007	95.00	0.00	
WTOW-0000-1100.00	PM Cash Receipts summary	5/5/2007	375.00	0.00	
WTOW-0000-1100.00	PM Cash Receipts summary	5/8/2007	350.00	0.00	
WTOW-0000-1100.00	Summary Entry	5/9/2007	0.00	-2,927.57	
WTOW-0000-1100.00	PM Cash Receipts summary	5/11/2007	175.00	0.00	
WTOW-0000-1100.00	PM Returned Checks summary	5/11/2007	-175.00	0.00	
WTOW-0000-1100.00	PM Cash Receipts summary	5/16/2007	350.00	0.00	
WTOW-0000-1100.00	Summary Entry	5/17/2007	0.00	-3,596.09	
WTOW-0000-1100.00	PM Cash Receipts summary	5/21/2007	700.00	0.00	
WTOW-0000-1100.00	PM Cash Receipts summary	5/23/2007	875.00	0.00	
WTOW-0000-1100.00	Summary Entry	5/23/2007	0.00	-485.50	
WTOW-0000-1100.00	MADISON WATER UTILITY	5/30/2007	523.37	0.00	
WTOW-0000-1100.00	SERVICE CHARGE	5/31/2007	0.00	-25.91	
1100.00 - Cash in Checking Totals:			12,206.87	-12,341.09	-134.22
40.00 - Replacement Reserve					
WTOW-0000-1140.00	INTEREST 3.00%	5/31/2007	174.41	0.00	
1140.00 - Replacement Reserve Totals:			174.41	0.00	174.41
75.00 - Security Deposits Receivable					
WTOW-0000-1175.00	PM Cash Receipts summary	5/1/2007	0.00	30.00	
WTOW-0000-1175.00	PM Generate Rent Roll summary	5/1/2007	-30.00	0.00	
1175.00 - Security Deposits Receivable Totals:			-30.00	30.00	0.00
200.00 - Dues Receivable					
WTOW-0000-1200.00	PM Cash Receipts summary	5/1/2007	0.00	-525.00	
WTOW-0000-1200.00	PM Cash Receipts summary	5/1/2007	0.00	-1,615.00	
WTOW-0000-1200.00	PM Cash Receipts summary	5/1/2007	0.00	-500.00	
WTOW-0000-1200.00	PM Cash Receipts summary	5/1/2007	0.00	-1,470.00	
WTOW-0000-1200.00	PM Cash Receipts summary	5/1/2007	0.00	-175.00	
WTOW-0000-1200.00	PM Cash Receipts summary	5/1/2007	0.00	-325.00	
WTOW-0000-1200.00	PM Generate Rent Roll summary	5/1/2007	11,314.41	0.00	
WTOW-0000-1200.00	PM Cash Receipts summary	5/3/2007	0.00	-2,574.00	
WTOW-0000-1200.00	PM Cash Receipts summary	5/4/2007	0.00	-1,225.00	
WTOW-0000-1200.00	PM Cash Receipts summary	5/4/2007	0.00	-95.00	
WTOW-0000-1200.00	PM Cash Receipts summary	5/5/2007	0.00	-375.00	
WTOW-0000-1200.00	PM Late Charges summary	5/7/2007	750.00	0.00	

*RD not
along*

<u>Account</u>	<u>Transaction Desc</u>	<u>Acctng Date</u>	<u>Debit</u>	<u>Credit</u>	<u>Total</u>
WTOW-0000-1200.00	PM Change Entries summary	5/7/2007	-250.00	0.00	
WTOW-0000-1200.00	PM Change Entries summary	5/7/2007	-50.00	0.00	
WTOW-0000-1200.00	PM Cash Receipts summary	5/8/2007	0.00	-296.41	
WTOW-0000-1200.00	PM Cash Receipts summary	5/11/2007	0.00	-175.00	
WTOW-0000-1200.00	PM Returned Checks summary	5/11/2007	0.00	175.00	
WTOW-0000-1200.00	PM Cash Receipts summary	5/16/2007	0.00	-625.00	
WTOW-0000-1200.00	PM Returned Checks summary	5/21/2007	35.00	0.00	
WTOW-0000-1200.00	PM Cash Receipts summary	5/23/2007	0.00	-225.00	
WTOW-0000-1200.00	EOM ADJ	5/31/2007	0.00	-627.00	
1200.00 - Dues Receivable Totals:			11,799.41	-10,652.41	1,147.00

0.00 - Accounts Payable

WTOW-0000-2100.00	Summary Entry	5/1/2007	0.00	-168.80	
WTOW-0000-2100.00	Summary Entry	5/1/2007	0.00	-223.82	
WTOW-0000-2100.00	Summary Entry	5/1/2007	0.00	-1,125.00	
WTOW-0000-2100.00	Summary Entry	5/2/2007	5,306.02	0.00	
WTOW-0000-2100.00	Summary Entry	5/8/2007	0.00	-3,842.48	
WTOW-0000-2100.00	Summary Entry	5/9/2007	2,927.57	0.00	
WTOW-0000-2100.00	Summary Entry	5/13/2007	0.00	-60.00	
WTOW-0000-2100.00	Summary Entry	5/13/2007	0.00	-250.00	
WTOW-0000-2100.00	Summary Entry	5/14/2007	0.00	-168.80	
WTOW-0000-2100.00	Summary Entry	5/15/2007	0.00	-4,327.43	
WTOW-0000-2100.00	Summary Entry	5/16/2007	0.00	-68.44	
WTOW-0000-2100.00	Summary Entry	5/16/2007	0.00	-83.26	
WTOW-0000-2100.00	Summary Entry	5/17/2007	3,596.09	0.00	
WTOW-0000-2100.00	Summary Entry	5/17/2007	0.00	-108.45	
WTOW-0000-2100.00	Summary Entry	5/20/2007	0.00	-56.88	
WTOW-0000-2100.00	Summary Entry	5/21/2007	0.00	-3,120.00	
WTOW-0000-2100.00	Summary Entry	5/23/2007	485.50	0.00	
WTOW-0000-2100.00	Summary Entry	5/23/2007	0.00	-2,542.60	
WTOW-0000-2100.00	Summary Entry	5/25/2007	0.00	-360.07	
WTOW-0000-2100.00	Summary Entry	5/27/2007	0.00	-50.00	
WTOW-0000-2100.00		5/30/2007	0.00	-88.00	
WTOW-0000-2100.00		5/30/2007	0.00	-88.00	
WTOW-0000-2100.00		5/30/2007	0.00	-88.00	
WTOW-0000-2100.00		5/30/2007	0.00	-88.00	
WTOW-0000-2100.00		5/30/2007	0.00	-88.00	
WTOW-0000-2100.00		5/30/2007	0.00	-88.00	
WTOW-0000-2100.00		5/30/2007	0.00	-88.00	
WTOW-0000-2100.00		5/30/2007	0.00	-88.00	
WTOW-0000-2100.00		5/30/2007	0.00	-88.00	
WTOW-0000-2100.00	Summary Entry	5/30/2007	0.00	-827.00	
2100.00 - Accounts Payable Totals:			12,315.18	-18,263.03	-5,947.85

0.00 - Prepaid Dues

WTOW-0000-2200.00	PM Cash Receipts summary	5/1/2007	0.00	10.50	
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Account	Transaction Desc	Acctng Date	Debit	Credit	Total
WTOW-0000-2200.00	PM Cash Receipts summary	5/1/2007	0.00	70.00	
WTOW-0000-2200.00	PM Cash Receipts summary	5/1/2007	0.00	-5.00	
WTOW-0000-2200.00	PM Generate Rent Roll summary	5/1/2007	2,903.59	0.00	
WTOW-0000-2200.00	PM Cash Receipts summary	5/3/2007	0.00	-336.00	
WTOW-0000-2200.00	PM Cash Receipts summary	5/4/2007	0.00	-75.00	
WTOW-0000-2200.00	PM Cash Receipts summary	5/8/2007	0.00	-53.59	
WTOW-0000-2200.00	PM Cash Receipts summary	5/16/2007	0.00	275.00	
WTOW-0000-2200.00	PM Cash Receipts summary	5/21/2007	0.00	-700.00	
WTOW-0000-2200.00	PM Cash Receipts summary	5/23/2007	0.00	-650.00	
WTOW-0000-2200.00	EOM ADJ	5/31/2007	577.00	0.00	
2200.00 - Prepaid Dues Totals:			3,480.59	-1,464.09	2,016.50

00.00 - Association Dues

WTOW-509D-4100.00	PM Generate Rent Roll summary	5/1/2007	0.00	-1,400.00	
WTOW-515D-4100.00	PM Generate Rent Roll summary	5/1/2007	0.00	-1,400.00	
WTOW-519D-4100.00	PM Generate Rent Roll summary	5/1/2007	0.00	-1,400.00	
WTOW-523D-4100.00	PM Generate Rent Roll summary	5/1/2007	0.00	-1,400.00	
WTOW-527D-4100.00	PM Generate Rent Roll summary	5/1/2007	0.00	-1,400.00	
WTOW-531D-4100.00	PM Generate Rent Roll summary	5/1/2007	0.00	-1,400.00	
WTOW-535D-4100.00	PM Generate Rent Roll summary	5/1/2007	0.00	-1,400.00	
WTOW-539D-4100.00	PM Generate Rent Roll summary	5/1/2007	0.00	-1,400.00	
WTOW-545D-4100.00	PM Generate Rent Roll summary	5/1/2007	0.00	-1,400.00	
WTOW-549D-4100.00	PM Generate Rent Roll summary	5/1/2007	0.00	-1,400.00	
4100.00 - Association Dues Totals:			0.00	-14,000.00	-14,000.00

00.00 - Late Fee/NSF Income

WTOW-509D-4300.00	PM Late Charges summary	5/7/2007	0.00	-50.00	
WTOW-509D-4300.00	PM Change Entries summary	5/7/2007	0.00	50.00	
WTOW-519D-4300.00	PM Late Charges summary	5/7/2007	0.00	-100.00	
WTOW-523D-4300.00	PM Late Charges summary	5/7/2007	0.00	-50.00	
WTOW-527D-4300.00	PM Late Charges summary	5/7/2007	0.00	-150.00	
WTOW-527D-4300.00	PM Change Entries summary	5/7/2007	0.00	100.00	
WTOW-527D-4300.00	PM Change Entries summary	5/7/2007	0.00	50.00	
WTOW-531D-4300.00	PM Late Charges summary	5/7/2007	0.00	-150.00	
WTOW-531D-4300.00	PM Change Entries summary	5/7/2007	0.00	50.00	
WTOW-535D-4300.00	PM Late Charges summary	5/7/2007	0.00	-50.00	
WTOW-539D-4300.00	PM Late Charges summary	5/7/2007	0.00	-50.00	
WTOW-539D-4300.00	PM Change Entries summary	5/7/2007	0.00	50.00	
WTOW-545D-4300.00	PM Late Charges summary	5/7/2007	0.00	-100.00	
WTOW-549D-4300.00	PM Late Charges summary	5/7/2007	0.00	-50.00	
WTOW-523D-4300.00	PM Returned Checks summary	5/21/2007	0.00	-35.00	
WTOW-549D-4300.00	EOM ADJ	5/31/2007	50.00	0.00	
4300.00 - Late Fee/NSF Income Totals:			50.00	-485.00	-435.00

00.00 - Laundry Income

WTOW-OVER-4400.00	LAUNDRY	5/1/2007	0.00	-224.00	
4400.00 - Laundry Income Totals:			0.00	-224.00	-224.00

Madison Property Management

Ledger Account Detail

<u>Account</u>	<u>Transaction Desc</u>	<u>Acctng Date</u>	<u>Debit</u>	<u>Credit</u>	<u>Total</u>
50.00 - Interest Income					
WTOW-OVER-4650.00	INTEREST 3.00%	5/31/2007	0.00	-174.41	
4650.00 - Interest Income Totals:			0.00	-174.41	-174.41
00.00 - Miscellaneous Income					
WTOW-531D-4700.00	PM Generate Rent Roll summary	5/1/2007	0.00	30.00	
WTOW-STOR-4700.00	PM Generate Rent Roll summary	5/1/2007	0.00	30.00	
4700.00 - Miscellaneous Income Totals:			0.00	60.00	60.00
00.00 - Storage Unit Fees					
WTOW-STOR-4800.00	PM Generate Rent Roll summary	5/1/2007	0.00	-308.00	
4800.00 - Storage Unit Fees Totals:			0.00	-308.00	-308.00
60.00 - Bank Charges					
WTOW-OVER-5160.00	SERVICE CHARGE	5/31/2007	25.91	0.00	
5160.00 - Bank Charges Totals:			25.91	0.00	25.91
72.00 - Cable/Internet					
WTOW-509D-5172.00	CHARTER COMMUNICATIONS	5/23/2007	163.51	0.00	
WTOW-509D-5172.00	CHARTER COMMUNICATIONS	5/23/2007	2,379.09	0.00	
5172.00 - Cable/Internet Totals:			2,542.60	0.00	2,542.60
74.00 - Chimney Inspection/Repair					
WTOW-OVER-5174.00	EXPERT CHIMNEY REPAIR	5/21/2007	3,120.00	0.00	
5174.00 - Chimney Inspection/Repair Totals:			3,120.00	0.00	3,120.00
00.00 - General Maintenance					
WTOW-509D-5300.00	MICAH SHEARD	5/13/2007	250.00	0.00	
WTOW-531D-5300.00	MADISON PROP MANAGMT - LABOR	5/13/2007	60.00	0.00	
WTOW-OVER-5300.00	MICAH SHEARD	5/16/2007	65.00	0.00	
WTOW-509D-5300.00	MADISON PROP MANAGMT - LABOR	5/20/2007	56.88	0.00	
WTOW-509D-5300.00	MADISON PROP MANAGMT - LABOR	5/27/2007	50.00	0.00	
WTOW-509D-5300.00	MADISON PROP MANAGEMENT	5/30/2007	463.00	0.00	
WTOW-515D-5300.00	MADISON PROP MANAGEMENT	5/30/2007	364.00	0.00	
5300.00 - General Maintenance Totals:			1,308.88	0.00	1,308.88
25.00 - Grounds Care					
WTOW-509D-5325.00	GLACIER LANDSCAPE INC	5/1/2007	168.80	0.00	
WTOW-509D-5325.00	GLACIER LANDSCAPE INC	5/14/2007	168.80	0.00	
5325.00 - Grounds Care Totals:			337.60	0.00	337.60
00.00 - Management Fees					
WTOW-509D-5500.00		5/30/2007	88.00	0.00	
WTOW-515D-5500.00		5/30/2007	88.00	0.00	
WTOW-519D-5500.00		5/30/2007	88.00	0.00	
WTOW-523D-5500.00		5/30/2007	88.00	0.00	
WTOW-527D-5500.00		5/30/2007	88.00	0.00	
WTOW-531D-5500.00		5/30/2007	88.00	0.00	
WTOW-535D-5500.00		5/30/2007	88.00	0.00	
WTOW-539D-5500.00		5/30/2007	88.00	0.00	
WTOW-545D-5500.00		5/30/2007	88.00	0.00	
WTOW-549D-5500.00		5/30/2007	88.00	0.00	

om: 5/1/2007
: 5/31/2007

Account	Transaction Desc	Accntng Date	Debit	Credit	Total
5500.00 - Management Fees Totals:			880.00	0.00	880.00
75.00 - Resident Manager Expense					
WTOW-STOR-5675.00	PM Generate Rent Roll summary	5/1/2007	0.00	60.00	
5675.00 - Resident Manager Expense Totals:			0.00	60.00	60.00
700.00 - Snow Removal/Grounds Care					
WTOW-509D-5700.00	MADISON PROP MANAGEMENT	5/1/2007	1,125.00	0.00	
5700.00 - Snow Removal/Grounds Care Totals:			1,125.00	0.00	1,125.00
725.00 - Supplies/Materials					
WTOW-OVER-5725.00	MICAH SHEARD	5/16/2007	18.26	0.00	
5725.00 - Supplies/Materials Totals:			18.26	0.00	18.26
745.00 - Telephone					
WTOW-509D-5745.00	TDS TELECOM	5/16/2007	32.88	0.00	
WTOW-509D-5745.00	TDS TELECOM	5/16/2007	35.56	0.00	
5745.00 - Telephone Totals:			68.44	0.00	68.44
770.00 - Trash Removal					
WTOW-509D-5770.00	GREEN VALLEY DISPOSAL	5/25/2007	360.07	0.00	
5770.00 - Trash Removal Totals:			360.07	0.00	360.07
775.00 - Utilities					
WTOW-509D-5775.00	MADISON GAS AND ELECTRIC	5/1/2007	223.82	0.00	
WTOW-509D-5775.00	ALLIANT ENERGY	5/8/2007	304.91	0.00	
WTOW-509D-5775.00	ALLIANT ENERGY	5/8/2007	291.45	0.00	
WTOW-509D-5775.00	ALLIANT ENERGY	5/8/2007	337.67	0.00	
WTOW-509D-5775.00	ALLIANT ENERGY	5/8/2007	422.35	0.00	
WTOW-509D-5775.00	ALLIANT ENERGY	5/8/2007	319.75	0.00	
WTOW-509D-5775.00	ALLIANT ENERGY	5/8/2007	424.82	0.00	
WTOW-509D-5775.00	ALLIANT ENERGY	5/8/2007	20.36	0.00	
WTOW-509D-5775.00	ALLIANT ENERGY	5/8/2007	332.04	0.00	
WTOW-509D-5775.00	ALLIANT ENERGY	5/8/2007	326.75	0.00	
WTOW-509D-5775.00	ALLIANT ENERGY	5/8/2007	364.58	0.00	
WTOW-509D-5775.00	ALLIANT ENERGY	5/8/2007	341.91	0.00	
WTOW-509D-5775.00	ALLIANT ENERGY	5/8/2007	355.89	0.00	
5775.00 - Utilities Totals:			4,066.30	0.00	4,066.30
800.00 - Water & Sewer					
WTOW-OVER-5800.00	MADISON WATER UTILITY	5/30/2007	0.00	-523.37	
5800.00 - Water & Sewer Totals:			0.00	-523.37	-523.37
825.00 - Water Softener					
WTOW-509D-5825.00	HELLENBRAND WATER CENTER	5/17/2007	108.45	0.00	
5825.00 - Water Softener Totals:			108.45	0.00	108.45
8600.00 - Capital Improvements					
WTOW-OVER-6200.00	CONSTRUCTION SOLUTIONS	5/15/2007	4,327.43	0.00	
6200.00 - Capital Improvements Totals:			4,327.43	0.00	4,327.43

Register

Date Range: 5/1/2007 to 5/31/2007

This report provides an overview of the bank account register by bank. Voids in the same period will be shown on the date they were voided and the ending balance will reflect the net zero effect.

WTOWOP Park Bank Checking

Beginning Balance: \$ 1,805.69

Date	Type	Check or Deposit ID	Void	Description	Withdrawal	Deposit	Ending Balance
5/1/2007	Dep			PM Cash Receipts		525.00	2,330.69
5/1/2007	Dep	1		LAUNDRY		224.00	2,554.69
5/1/2007	Dep	26		PM Cash Receipts		1,370.00	3,924.69
5/1/2007	Dep	4		PM Cash Receipts		180.00	4,104.69
5/1/2007	Dep	58		PM Cash Receipts		500.00	4,604.69
5/1/2007	Dep	8		PM Cash Receipts		1,604.50	6,209.19
5/1/2007	Dep	88		PM Cash Receipts		325.00	6,534.19
5/2/2007	Chk	1210		ALLIANT ENERGY	4,426.02		2,108.17
5/2/2007	Chk	1211		MADISON PROP MANAGEMENT	880.00		1,228.17
5/3/2007	Dep			PM Cash Receipts		2,910.00	4,138.17
5/4/2007	Dep			PM Cash Receipts		1,300.00	5,438.17
5/4/2007	Dep	5		PM Cash Receipts		95.00	5,533.17
5/5/2007	Dep			PM Cash Receipts		375.00	5,908.17
5/8/2007	Dep			PM Cash Receipts		350.00	6,258.17
5/9/2007	Chk	1212		CHARTER COMMUNICATIONS	2,542.56		3,715.61
5/9/2007	Chk	1213		HELLENBRAND WATER CENTER	385.01		3,330.60
5/11/2007	Dep			PM Cash Receipts		175.00	3,505.60
5/16/2007	Dep			PM Cash Receipts		350.00	3,855.60
5/17/2007	Chk	1214		ALLIANT ENERGY	3,596.09		259.51
5/21/2007	Dep			PM Cash Receipts		700.00	959.51
5/21/2007	Adj			Check 5253 - Returned	175.00		784.51
5/23/2007	Dep			PM Cash Receipts		875.00	1,659.51
5/23/2007	Chk	1215		GLACIER LANDSCAPE INC	168.80		1,490.71
5/23/2007	Chk	1216		MADISON GAS AND ELECTRIC	223.82		1,266.89
5/23/2007	Chk	1217		MADISON PROP MANAGMT - LABOR	60.00		1,206.89
5/23/2007	Chk	1218		TDS TELECOM	32.88		1,174.01
5/30/2007	Dep			MADISON WATER UTILITY		523.37	1,697.38
5/31/2007	Adj			SERVICE CHARGE	25.91		1,671.47
WTOWOP Park Bank Checking Totals:					12,516.09	12,381.87	1,671.47

MPM Delinquency Report

Report Date: 6-15-2007
Cutoff Date: 5-31-2007

Page: 1

09 D'Onofrio Drive (WTOW-509D)

<u>Lease</u>	<u>Unit</u>	<u>Status</u>	<u>Lease End</u>	<u>Primary Tenant</u>	<u>Balance</u>
WTOW509D-000606	6	Current	12-31-2010	Hess, Michelle	260.00
				Property Total:	<hr/> 260.00

MPM Delinquency Report

Report Date: 6-15-2007
Cutoff Date: 5-31-2007

Page: 1

15 D'Onofrio Drive (WTOW-515D)

<u>Lease</u>	<u>Unit</u>	<u>Status</u>	<u>Lease End</u>	<u>Primary Tenant</u>	<u>Balance</u>
WTOW515D-000706	7	Current	12-31-2010	Campoverde, Diego	10.00
				Property Total:	<hr/> 10.00

MPM Delinquency Report

Report Date: 6-15-2007
Cutoff Date: 5-31-2007

Page: 1

519 D'Onofrio Drive (WTOW-519D)

<u>Lease</u>	<u>Unit</u>	<u>Status</u>	<u>Lease End</u>	<u>Primary Tenant</u>	<u>Balance</u>
WTOW519D-000106	1	Current	12-31-2010	DeNicola, Douglas	50.00
WTOW519D-000406	4	Current	12-31-2010	Krzos, Jennifer	1975.00
WTOW519D-000506	5	Current	12-31-2010	Engen, Eric P	3038.00
Property Total:					<hr/> 5063.00

MPM Delinquency Report

Report Date: 6-15-2007
Cutoff Date: 5-31-2007

Page: 1

523 D'Onofrio Drive (WTOW-523D)

<u>Lease</u>	<u>Unit</u>	<u>Status</u>	<u>Lease End</u>	<u>Primary Tenant</u>	<u>Balance</u>
WTOW523D-000106	1	Current	12-31-2010	Young, Catherine	260.00
				Property Total:	<hr/> 260.00

MPM Delinquency Report

Report Date: 6-15-2007
Cutoff Date: 5-31-2007

Page: 1

527 D'Onofrio Drive (WTOW-527D)

<u>Lease</u>	<u>Unit</u>	<u>Status</u>	<u>Lease End</u>	<u>Primary Tenant</u>	<u>Balance</u>
WTOW527D-000706	7	Current	12-31-2010	Carbonara, Michael	1765.00
Property Total:					<hr/> 1765.00

MPM Delinquency Report

Report Date: 6-15-2007
Cutoff Date: 5-31-2007

Page: 1

31 D'Onofrio Drive (WTOW-531D)

<u>Lease</u>	<u>Unit</u>	<u>Status</u>	<u>Lease End</u>	<u>Primary Tenant</u>	<u>Balance</u>
WTOW531D-000606	6	Current	12-31-2010	Martiny, Hobie	50.00
				Property Total:	<hr/> 50.00

MPM Delinquency Report

Report Date: 6-15-2007

Cutoff Date: 5-31-2007

Page: 1

535 D'Onofrio Drive (WTOW-535D)

<u>Lease</u>	<u>Unit</u>	<u>Status</u>	<u>Lease End</u>	<u>Primary Tenant</u>	<u>Balance</u>
WTOW535D-000306	3	Current	12-31-2010	Wunnicke, Josh	975.00
				Property Total:	<hr/> 975.00

MPM Delinquency Report

t Date: 6-15-2007
Date: 5-31-2007

Page: 1

Onofrio Drive (WTOW-539D)

<u>Use</u>	<u>Unit</u>	<u>Status</u>	<u>Lease End</u>	<u>Primary Tenant</u>	<u>Balance</u>
				Property Total:	<hr/> .00

MPM Delinquency Report

Report Date: 6-15-2007
Cutoff Date: 5-31-2007

Page: 1

45 D'Onofrio Drive (WTOW-545D)

<u>Lease</u>	<u>Unit</u>	<u>Status</u>	<u>Lease End</u>	<u>Primary Tenant</u>	<u>Balance</u>
WTOW545D-000406	4	Current	07-31-2010	Kotora, Raymond L	1124.80
WTOW545D-000506	5	Current	12-31-2010	Cibarch, August	125.00
WTOW545D-000606	6	Current	12-31-2010	Le, Andy	2475.00
				Property Total:	<hr/> 3724.80

MPM Delinquency Report

Report Date: 6-15-2007
Cutoff Date: 5-31-2007

Page: 1

549 D'Onofrio Drive (WTOW-549D)

<u>Lease</u>	<u>Unit</u>	<u>Status</u>	<u>Lease End</u>	<u>Primary Tenant</u>	<u>Balance</u>
				Property Total:	<hr/> .00

MPM Delinquency Report

Report Date: 6-15-2007

Eff Date: 5-31-2007

Page: 1

West Town Condo Storage (WTOW-STOR)

<u>Case</u>	<u>Unit</u>	<u>Status</u>	<u>Lease End</u>	<u>Primary Tenant</u>	<u>Balance</u>
				Property Total:	<u>.00</u>
				Report Total:	<u>12107.80</u>

Delinquency Report

06-15-07

Page 1

onCampus

Wofford Drive (WTOW-509D)

7509D-000106	1	Current	12-31-2010	Held, Debra	225.00
7509D-000606	6	Current	12-31-2010	Hess, Michelle	<u>260.00</u>

Prop Total: 485.00

Wofford Drive (WTOW-515D)

7515D-000706	7	Current	12-31-2010	Campoverde, Diego	<u>60.00</u>
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Prop Total: 60.00

Wofford Drive (WTOW-519D)

7519D-000106	1	Current	12-31-2010	DeNicola, Douglas	25.00
7519D-000406	4	Current	12-31-2010	Krzos, Jennifer	2,200.00
7519D-000506	5	Current	12-31-2010	Engen, Eric P	<u>3,263.00</u>

Prop Total: 5,488.00

Wofford Drive (WTOW-527D)

7527D-000706	7	Current	12-31-2010	Carbonara, Michael	<u>1,715.00</u>
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Prop Total: 1,715.00

Wofford Drive (WTOW-531D)

7531D-000306	3	Current	06-30-2010	Mannchen, Joseph	200.00
7531D-000606	6	Current	12-31-2010	Martiny, Hobie	25.00
7531D-000706	7	Current	12-31-2010	Downs, Ann Marie	121.41
7531D-000806	8	Current	12-31-2010	Burian, Ronald	<u>50.00</u>

Prop Total: 396.41

Wofford Drive (WTOW-535D)

7535D-000306	3	Current	12-31-2010	Wunnicke, Josh	<u>800.00</u>
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Prop Total: 800.00

Wofford Drive (WTOW-545D)

7545D-000406	4	Current	07-31-2010	Kotora, Raymond L	999.80
7545D-000506	5	Current	12-31-2010	Cibarch, August	150.00
7545D-000606	6	Current	12-31-2010	Le, Andy	<u>2,700.00</u>

Prop Total: 3,849.80

Wofford Drive (WTOW-549D)

7549D-000406	4	Current	06-30-2010	Tews, Scott	150.00
7549D-000606	6	Current	06-30-2010	McKinney, Scott	<u>50.00</u>

Prop Total: 200.00

Report Total: 12,994.21

Tara

From: Tara
Sent: Tuesday, May 29, 2007 11:41 AM
To: Tiffany
Subject: RE: 509-5 and 515-7 billing

That sounds great, I was the person who billed those 2 people, the extension is fine for Diego since he did call and talk with me about his bill as well, I will backup the due date to June 12th, 2007. I will credit the charges to 509-5 and 515-7 and instead bill the total of (509_5 - \$463.00) and (515_7 - \$728.00) = (\$1191.00) to the Association.

-----Original Message-----

From: Tiffany
Sent: Tuesday, May 29, 2007 11:30 AM
To: Tara
Subject: FW: 509-5 and 515-7 billing

Hey Tara!
FYI.....

-Tiffany :)

-----Original Message-----

From: West Towne Condo-Assoc [mailto:westtca@hotmail.com]
Sent: Saturday, May 26, 2007 2:27 PM
To: Tiffany; Robert Mack
Cc: westtca@hotmail.com; jgpavek@gmail.com; sue_elmer@ssmhc.com
Subject: 509-5 and 515-7 billing

Hello Tiffany and Robert,

The Board has discussed these issues, and we would like to handle the outstanding bills in these matters as follows:

1. 509-5 - We feel that as it has been determined that it is Association property that is leaking at 509-5, the Association will pay for the costs incurred thus far. 509-5 has been billed for \$463, please pay that bill out of our operating account.
2. 515-7 - The owners of this unit have agreed to pay half of what they have been billed. We will be paying our half, as well as fronting them the money for their half. I believe their bill is due to MPM on May 30th. Could we please have a two week extension while we have them sign a payment plan as well as an acknowledgment form?

Thank you for your assistance.

John Dachik

More photos, more messages, more storage—get 2GB with Windows Live Hotmail.
http://imagine-windowslive.com/hotmail/?locale=en-us&ocid=TXT_TAGHM_migration_HM_mini_2G_0507

- 364.00

827

Robert -
Please Pay
for these WTOW
charges - per
email, Tara

Madison Property Management

10 N. Charter Street
Madison WI, 53719
Phone (608) 251-8777 Fax (608) 255-9656

INVOICE

INVOICE: 509-5
DATE: MAY 11, 2007

TO:
Ihar Kaun & Paul Smith
509 D'Onofrio Drive #5
Madison, WI 53719

FOR:
Repair of the leak by the patio doors and for meeting with our
staff in regards to possible replacement.

DESCRIPTION	HOURS	RATE	AMOUNT
MPM Labor	11.25	\$40.00	\$450.00
PARTS DESCRIPTION	QUANTITY	UNIT COST	
MPM Materials: Silicon Caulk	2	\$6.50	\$13.00
		TOTAL DUE	\$463.00

Make all checks payable to Madison Property Management within 30 days.

Thank you for your business!