

WEST TOWNE CONDOMINIUMS

Balance Sheet

March 31, 2007

ASSETS

Current Assets

| | | |
|----------------------|-----------------|--------------|
| Cash in Checking | \$ 3,909.47 | |
| Replacement Reserve | 69,202.06 | |
| Dues Receivable | <u>9,962.80</u> | |
| Total Current Assets | | \$ 83,074.33 |

Long Term Assets

Total Long Term Assets

Total Assets

\$ 83,074.33

LIABILITIES AND EQUITY

Current Liabilities

| | | |
|---------------------------|-----------------|--------------|
| Accounts Payable | \$ 13,223.20 | |
| Prepaid Dues | <u>8,926.59</u> | |
| Total Current Liabilities | | \$ 22,149.79 |

Long Term Liabilities

Long Term Liabilities

Total Liabilities

\$ 22,149.79

Equity

| | | |
|----------------------------|--------------------|---------------------|
| Retained Earnings | \$ (53,119.05) | |
| Developer's Contribution | 131,283.80 | |
| Net Income | <u>(17,240.21)</u> | |
| Total Equity | | \$ 60,924.54 |
| Total Liabilities & Equity | | <u>\$ 83,074.33</u> |

Prepared By Madison Property Management, Inc.

WEST TOWNE CONDOMINIUMS
STATEMENT OF REVENUES & EXPENDITURES
For the 3 Months Ended March 31, 2007

| | <u>Current Month</u> | | | <u>Year To Date</u> | | |
|----------------------------------|----------------------|-------------------|------------------|---------------------|--------------------|------------------|
| REVENUES | | | | | | |
| Association Dues | \$ | 14,000.00 | 92.65 % | \$ | 42,000.00 | 90.25 % |
| Parking Income | | 343.00 | 2.27 | | 343.00 | .74 |
| Late Fee/NSF Income | | 550.00 | 3.64 | | 2,150.00 | 4.62 |
| Laundry Income | | 200.48 | 1.33 | | 874.96 | 1.88 |
| Utility Income | | 0.00 | 0.00 | | 4.65 | .01 |
| Interest Income | | 167.95 | 1.11 | | 386.57 | .83 |
| Miscellaneous Income | | (150.00) | (.99) | | 90.00 | .19 |
| Storage Unit Fees | | 0.00 | 0.00 | | 686.00 | 1.47 |
| Total Income | \$ | 15,111.43 | 100.00 % | \$ | 46,535.18 | 100.00 % |
| EXPENDITURES | | | | | | |
| Cable/Internet | \$ | 2,542.56 | 16.83 % | \$ | 7,627.68 | 16.39 % |
| Heating/HVAC Repairs | | 726.42 | 4.81 | | 766.42 | 1.65 |
| Cleaning | | 150.00 | .99 | | 710.00 | 1.53 |
| Plumbing Repairs | | 0.00 | 0.00 | | 100.00 | .21 |
| Fire Prevention | | 181.34 | 1.20 | | 2,134.95 | 4.59 |
| General Maintenance | | 995.64 | 6.59 | | 4,170.33 | 8.96 |
| Insurance | | 952.00 | 6.30 | | 2,856.00 | 6.14 |
| Legal/Professional | | 0.00 | 0.00 | | 18.00 | .04 |
| Lock Expense | | 80.00 | .53 | | 210.87 | .45 |
| Management Fees | | 880.00 | 5.82 | | 2,640.00 | 5.67 |
| Painting | | 0.00 | 0.00 | | 255.91 | .55 |
| Resident Manager Expense | | 60.00 | .40 | | 180.00 | .39 |
| Snow Removal/Grounds Care | | 790.00 | 5.23 | | 10,167.50 | 21.85 |
| Supplies/Materials | | 22.50 | .15 | | 628.33 | 1.35 |
| Telephone | | 67.94 | .45 | | 196.53 | .42 |
| Trash Removal | | 382.69 | 2.53 | | 1,116.55 | 2.40 |
| Utilities | | 7,434.49 | 49.20 | | 23,252.59 | 49.97 |
| Water & Sewer | | 6,421.64 | 42.50 | | 6,421.64 | 13.80 |
| Water Softener | | 27.11 | .18 | | 322.09 | .69 |
| Total Expenses | \$ | 21,714.33 | 143.69 % | \$ | 63,775.39 | 137.05 % |
| NET OPERATING PROFIT/LOSS | \$ | (6,602.90) | (43.69) % | \$ | (17,240.21) | (37.05) % |
| | | | | | | |
| Net Income (Loss) | \$ | (6,602.90) | (43.69) % | \$ | (17,240.21) | (37.05) % |

Cut-off Date: 03-31-2007

| <u>Invoice</u> | <u>Description</u> | <u>0-30</u> | <u>31-60</u> | <u>61-90</u> | <u>Over 90 days</u> | <u>Balance</u> |
|---|------------------------------|------------------|--------------|--------------|---------------------|------------------|
| WTOW | | | | | | |
| ALLIANT ENERGY | | | | | | |
| WTOW 3/07 001 | 664395-001 | 769.66 | .00 | .00 | .00 | 769.66 |
| WTOW-3/07 004 | 664355-004 | 125.79 | .00 | .00 | .00 | 125.79 |
| ALLIANT ENERGY TOTALS: | | 895.45 | .00 | .00 | .00 | 895.45 |
| STEPHANIE BOEHM & DANIEL FOSTE | | | | | | |
| WTOW-1003 | | 150.00 | .00 | .00 | .00 | 150.00 |
| CHARTER COMMUNICATIONS | | | | | | |
| WTOW- 4/07 | 300094044601-3150002 | 163.51 | .00 | .00 | .00 | 163.51 |
| WTOW-4/07 | 300094341201-3150002 | 2,379.05 | .00 | .00 | .00 | 2,379.05 |
| CHARTER COMMUNICATIONS TOTALS: | | 2,542.56 | .00 | .00 | .00 | 2,542.56 |
| CITY TREASURER | | | | | | |
| WTOW 3/31/07 | 01195401 | 748.46 | .00 | .00 | .00 | 748.46 |
| WTOW 9/06-3/07 | 01196501 | 392.75 | .00 | .00 | .00 | 392.75 |
| WTOW 9/06-3/07 | 01195501 | 479.62 | .00 | .00 | .00 | 479.62 |
| WTOW 9/06-3/07 | 01195701 | 835.60 | .00 | .00 | .00 | 835.60 |
| WTOW 9/06-3/07 | 01196001 | 485.98 | .00 | .00 | .00 | 485.98 |
| WTOW-3/07 | 01195701-REPAIR FROST DAMAGE | 160.00 | .00 | .00 | .00 | 160.00 |
| WTOW-9/06-3/07 | 01196601 | 449.96 | .00 | .00 | .00 | 449.96 |
| WTOW 9/06-3/07 | 01195901 | 441.48 | .00 | .00 | .00 | 441.48 |
| WTOW 9/06-3/07 | 01195601 | 407.58 | .00 | .00 | .00 | 407.58 |
| WTOW 9/06-3/07 | 01195801 | 797.46 | .00 | .00 | .00 | 797.46 |
| WTOW 9/06-3/07 | 01196101 | 380.04 | .00 | .00 | .00 | 380.04 |
| WTOW 9/06-3/07 | 01196401 | 430.89 | .00 | .00 | .00 | 430.89 |
| WTOW 9/06-3/07 | 01196201 | 411.82 | .00 | .00 | .00 | 411.82 |
| CITY TREASURER TOTALS: | | 6,421.64 | .00 | .00 | .00 | 6,421.64 |
| GREEN VALLEY DISPOSAL | | | | | | |
| WTOW-701984 | | 382.69 | .00 | .00 | .00 | 382.69 |
| HELLENBRAND WATER CENTER | | | | | | |
| WTOW-384167 | | 27.11 | .00 | .00 | .00 | 27.11 |
| MADISON PROP MANAGEMENT | | | | | | |
| AUTO7549 | MONTHLY MGMT FEES - WTOW | 88.00 | .00 | .00 | .00 | 88.00 |
| AUTO7550 | MONTHLY MGMT FEES - WTOW | 88.00 | .00 | .00 | .00 | 88.00 |
| AUTO7551 | Monthly Mgmt Fee WTOW | 88.00 | .00 | .00 | .00 | 88.00 |
| AUTO7552 | MONTHLY MGMT FEES - WTOW | 88.00 | .00 | .00 | .00 | 88.00 |
| AUTO7553 | MONTHLY MGMT FEES - WTOW | 88.00 | .00 | .00 | .00 | 88.00 |
| AUTO7554 | Monthly Mgmt Fees - WTOW | 88.00 | .00 | .00 | .00 | 88.00 |
| AUTO7555 | Monthly Mgmt Fees - WTOW | 88.00 | .00 | .00 | .00 | 88.00 |
| AUTO7556 | Monthly Mgmt Fees - WTOW | 88.00 | .00 | .00 | .00 | 88.00 |
| AUTO7557 | Monthly Mgmt Fees - WTOW | 88.00 | .00 | .00 | .00 | 88.00 |
| AUTO7558 | Monthly Mgmt Fees - Wtow | 88.00 | .00 | .00 | .00 | 88.00 |
| MADISON PROP MANAGEMENT TOTALS: | | 880.00 | .00 | .00 | .00 | 880.00 |
| MADISON PROP MANAGMT - LABOR | | | | | | |
| WTOW-03/11/07 | WORK TICKET | 582.51 | .00 | .00 | .00 | 582.51 |
| WTOW-03/18/07 | WORK TICKET | 100.00 | .00 | .00 | .00 | 100.00 |
| WTOW-03/25/07 | WORK TICKET | 286.88 | .00 | .00 | .00 | 286.88 |
| WTOW-04/01/07 | WORK TICKET | 160.00 | .00 | .00 | .00 | 160.00 |
| MADISON PROP MANAGMT - LABOR TOT | | 1,129.39 | .00 | .00 | .00 | 1,129.39 |
| SERVICE SPECIALISTS | | | | | | |
| WTOW-125966 | | 726.42 | .00 | .00 | .00 | 726.42 |
| TDS TELECOM | | | | | | |
| WTOW- 4/07 | 608-833-0890 | 32.63 | .00 | .00 | .00 | 32.63 |
| WTOW-4/07 | 608-833-0871 | 35.31 | .00 | .00 | .00 | 35.31 |
| TDS TELECOM TOTALS: | | 67.94 | .00 | .00 | .00 | 67.94 |
| WTOW Totals: | | 13,223.20 | .00 | .00 | .00 | 13,223.20 |

Madison Property Management
 10 North Charter Street
 Madison, WI 53715

Work Order Summary
 Owner Prefix: WTOW
 From 2/26/2007 to 4/1/2007
 Charter Street Billing Center

| WO | Employee | Address | Description | Work Date | Time (h) | Cost |
|----------------------------|------------------|-------------------------|--|-----------|----------|--------|
| Snow Removal | | | | | | |
| 374259 | Black; Ronald A. | 509-549 D'Onofrio Drive | Cleaned up snow and salted. | 2/27/2007 | 3.00 | 123.75 |
| General Maintenance | | | | | | |
| 373235 | Howe; Timothy S. | 509-549 D'Onofrio Drive | Commons: For Tim - per JS: Please meet Fire Inspector @ gatehouse on Tuesday 2/27/2007 At 7PM - association will be having a meeting, apparently the panel is in trouble again 527 bld, please explain "how it works" SEE NOTES | 2/27/2007 | 1.50 | 90.00 |
| 374303 | Howe; Timothy S. | 509-549 D'Onofrio Drive | Spoke with Jim RE: meeting with association yesterday, and what they want form us to do RE: fire panel, water mains, made calls trying to locate a manual for fire panel and check the internet. | 2/28/2007 | 0.75 | 30.00 |
| Snow Removal | | | | | | |
| 374304 | Gonzalez; Edgar | 509-549 D'Onofrio Drive | Cleaned up snow and salted. | 2/28/2007 | 14.50 | 580.00 |
| General Maintenance | | | | | | |
| 373448 | Duncan; John F. | 509 D'Onofrio Drive/1 | Occ: leak in ceiling again, if we get there soon, we can see exactly where it is coming from Debbi called this in Leak coming from patio door above unit. Told tenant we would repair when weather permits, tenant was OK with that. | 3/1/2007 | 0.25 | 10.00 |
| 373537 | Breunig; Jeff J. | 509-549 D'Onofrio Drive | Occ: Meet Ron w/ Simplex 209-4877, fire trouble in 523 bld. and 527 is activated? Posted all units in both bld to inspect 3/5/2007 - 3/7/2007 all day Met with Simplex and found smoke detector in 527 #7 has a short in it. | 3/5/2007 | 2.75 | 110.00 |
| 373866 | Black; Ronald A. | 527 D'Onofrio Drive/7 | Re-Write Jeff replace smoke det in living room will need 15'20' ladder new smoke det is above fire panel in clubhouse Changed out smoke detector, reset system. | 3/6/2007 | 4.50 | 180.00 |
| 374727 | Duncan; John F. | 509-549 D'Onofrio Drive | Inspected deck on parking lot side, need to remove 2 deck beds and flash above lower patio door. | 3/6/2007 | 0.75 | 30.00 |
| 374728 | Duncan; John F. | 527 D'Onofrio Drive/7 | Inspected roof for leak at alarm system. Ice dam, tried removing snow and ice by dormer. | 3/6/2007 | 1.00 | 40.00 |

| WO | Employee | Address | Description | Work Date | Time (h) | Cost |
|----------------------------|---------------------|-------------------------|--|-----------|----------|--------|
| 374127 | Gaines; Joshua A. | 509-549 D'Onofrio Drive | tree branch approx 6-8-inches that is just dangalling - on the left side as you pull into complex, between sidewalk and 1 st bld on left, please remove ASAP Removed branch and dumped at Badger. | 3/8/2007 | 3.50 | 113.76 |
| Snow Removal | | | | | | |
| 374940 | Black; Ronald A. | 509-549 D'Onofrio Drive | ON-CALL. Salt sidewalks. Salted | 3/10/2007 | 1.50 | 90.00 |
| General Maintenance | | | | | | |
| 375072 | Black; Ronald A. | 509-549 D'Onofrio Drive | On-Call. Alarm sounding. Alarm was reset by fire department on arrival. | 3/12/2007 | 0.50 | 30.00 |
| 374654 | Breunig; Jeff J. | 509-549 D'Onofrio Drive | Commons: men's bathrm urinal needs flush adjusted since pipes froze? Currently overflows basin when flushed - please repair and remove "out of order" sign -request dropped off in gatehouse. Picked up new vac breaker for sloan toilet, installed. | 3/13/2007 | 1.50 | 60.00 |
| 374960 | Duncan; John F. | 509-549 D'Onofrio Drive | The entrance area to the gate house is leaking water down one wall. I cleared the snow off of the roof above that area but it only seemed to slow it down. -please inspect it - Inspected roof and flashing, no visible leak. | 3/16/2007 | 0.25 | 10.00 |
| 375084 | Breunig; Jeff J. | 509-549 D'Onofrio Drive | Commons: 527 stopped by and mentioned that the fire alarm system in his building had been disabled by the fire department. Please inspect. Checked out / reset panels. | 3/19/2007 | 0.75 | 30.00 |
| 375862 | Burmeister; John R. | 509-549 D'Onofrio Drive | On-Call. Fire alarm. Fire system trouble alarm going off. Silenced alarm and called Simplex. | 3/19/2007 | 1.00 | 60.00 |
| Fire Prevention | | | | | | |
| 376119 | Burmeister; John R. | 509-549 D'Onofrio Drive | On-Call. Fire alarm. Simplex called to say fire alarm with fire dept. being called / paged John again with system trouble / reset / no fire. | 3/21/2007 | 1.25 | 75.00 |
| General Maintenance | | | | | | |
| 375738 | Woods; Robert L. | 509-549 D'Onofrio Drive | Please meet with Tiffany and Scott (WTC Association) on Friday 3/23/2007 @ 12pm - here at MPM to discuss the leaking situations, including 509-1 Debby Held and 527-8 Megan Carstens units. Met with Scott. | 3/23/2007 | 3.75 | 121.88 |

Locks / Keys

| WO | Employee | Address | Description | Work Date | Time (h) | Cost |
|--------|------------------|-------------------------|---|-----------|----------|-------|
| 376156 | Woods; Robert L. | 509-549 D'Onofrio Drive | Rob W. please get bids to replace all locks and hardware and also a bid to rekey all locks to fit 1 master. -per meeting w/ Scott from Friday 3/23/2007 | 3/27/2007 | 1.25 | 50.00 |
| | | | Met with ADC Lock and Key, and J&K Lock, called Capital Lock and Key for bids. | | | |

General Maintenance

| | | | | | | |
|--------|------------------|-------------------------|--|-----------|------|-------|
| 376158 | Breunig; Jeff J. | 509-549 D'Onofrio Drive | Commons: Jeff. gatehouse door, please make safe as per meeting w/ Scott on 3/23/2007 | 3/27/2007 | 0.50 | 20.00 |
| | | | Bent back edges - ? door is in bad shape. | | | |
| 376159 | Duncan; John F. | 509-549 D'Onofrio Drive | For JD: please bid out re-caulking or sealing joints around all blds, per meeting w/ Scott | 3/29/2007 | 1.50 | 60.00 |
| | | | Checked all buildings, windows and doors, checked flashing. | | | |

Locks / Keys

| | | | | | | |
|--------|------------------|-------------------------|--|-----------|------|-------|
| 376495 | Woods; Robert L. | 509-549 D'Onofrio Drive | Commons: Rob W. - Please meet Tim J&K to bid the new locks Friday 3/30/2007 @ 9:00am | 3/30/2007 | 0.75 | 30.00 |
| | | | Met with Tim from J&K Lock, get bid to repair - rekey. | | | |

Report Total: 47.00 1,944.39

| W/O | Employee | Address | Description | Work Date | Time (h) |
|----------------------------|-------------------|-------------------------|--|-----------|----------|
| Snow Removal | | | | | |
| 374259 | Black; Ronald A. | 509-549 D'Onofrio Drive | Cleaned up snow and salted. | 2/27/2007 | 3.00 |
| General Maintenance | | | | | |
| 373235 | Howe; Timothy S. | 509-549 D'Onofrio Drive | Commons: For Tim - per JS: Please meet Fire Inspector @ gatehouse on Tuesday 2/27/2007 At 7PM - association will be having a meeting, apparently the panel is in trouble again 527 bid, please explain "how it works" SEE NOTES | 2/27/2007 | 1.50 |
| 374303 | Howe; Timothy S. | 509-549 D'Onofrio Drive | Spoke with Jim RE: meeting with association yesterday, and what they want form us to do RE: fire panel, water mains, made calls trying to locate a manual for fire panel and chck the internet. | 2/28/2007 | 0.75 |
| Snow Removal | | | | | |
| 374304 | Gonzalez; Edgar | 509-549 D'Onofrio Drive | Cleaned up snow and salted. | 2/28/2007 | 14.50 |
| General Maintenance | | | | | |
| 373448 | Duncan; John F. | 509 D'Onofrio Drive/1 | Occ: leak in ceiling again, if we get there soon, we can see exactly where it is coming from Debbi called this in Leak coming from patio door above unit. Told tenant we would repair when weather permits, tenant was OK with that. | 3/1/2007 | 0.25 |
| 373537 | Breunig; Jeff J. | 509-549 D'Onofrio Drive | Occ: Meet Ron w/ Simplex 209-4877, fire trouble in 523 bid, and 527 is activated? Posted all units in both bid to inspect 3/5/2007 - 3/7/2007 all day Met with Simplex and found smoke detector in 527 #7 has a short in it. | 3/5/2007 | 2.75 |
| 373866 | Black; Ronald A. | 527 D'Onofrio Drive/7 | Re-Write Jeff replace smoke det in living room will need 15'20' ladder new smoke det is above fire panel in clubhouse Changed out smoke detector, reset system. | 3/6/2007 | 4.50 |
| 374727 | Duncan; John F. | 509-549 D'Onofrio Drive | Inspected deck on parking lot side, need to remove 2 deck beds and flash above lower patio door. | 3/6/2007 | 0.75 |
| 374728 | Duncan; John F. | 527 D'Onofrio Drive/7 | Inspected roof for leak at alarm system. Ice dam, tried removing snow and ice by dormer. | 3/6/2007 | 1.00 |
| 374127 | Gaines; Joshua A. | 509-549 D'Onofrio Drive | tree branch approx 6-8inches that is just dangalling - on the left side as you pull into complex, between sidewalk and 1 st bid on left, please remove ASAP Removed branch and dumped at Badger. | 3/8/2007 | 3.50 |

Snow Removal

| WO | Employee | Address | Description | Work Date | Time (h) |
|--------|------------------|-------------------------|------------------------------------|-----------|----------|
| 374940 | Black; Ronald A. | 509-549 D'Onofrio Drive | ON-CALL. Salt sidewalks. Salted | 3/10/2007 | 1.50 |

General Maintenance

| | | | | | |
|--------|---------------------|-------------------------|---|-----------|------|
| 375072 | Black; Ronald A. | 509-549 D'Onofrio Drive | On-Call. Alarm sounding. Alarm was reset by fire department on arrival. | 3/12/2007 | 0.50 |
| 374654 | Breunig; Jeff J. | 509-549 D'Onofrio Drive | Commons: men's bathrm urinal needs flush adjusted since pipes froze? Currently overflows basin when flushed - please repair and remove "out of order" sign -request dropped off in gatehouse. Picked up new vac breaker for sloan toilet, installed. | 3/13/2007 | 1.50 |
| 374960 | Duncan; John F. | 509-549 D'Onofrio Drive | The entrance area to the gate house is leaking water down one wall. I cleared the snow off of the roof above that area but it only seemed to slow it down. -please inspect it - Inspected roof and flashing, no visible leak. | 3/16/2007 | 0.25 |
| 375084 | Breunig; Jeff J. | 509-549 D'Onofrio Drive | Commons: 527 stopped by and mentioned that the fire alarm system in his building had been disabled by the fire department. Please inspect. Checked out / reset panels. | 3/19/2007 | 0.75 |
| 375862 | Burmeister; John R. | 509-549 D'Onofrio Drive | On-Call. Fire alarm. Fire system trouble alarm going off. Silenced alarm and called Simplex. | 3/19/2007 | 1.00 |

Fire Prevention

| | | | | | |
|--------|---------------------|-------------------------|---|-----------|------|
| 376119 | Burmeister; John R. | 509-549 D'Onofrio Drive | On-Call. Fire alarm. Simplex called to say fire alarm with fire dept. being called / paged John again with system trouble / reset / no fire. | 3/21/2007 | 1.25 |
|--------|---------------------|-------------------------|---|-----------|------|

General Maintenance

| | | | | | |
|--------|------------------|-------------------------|--|-----------|------|
| 375738 | Woods; Robert L. | 509-549 D'Onofrio Drive | Please meet with Tiffany and Scott (WTC Association) on Friday 3/23/2007 @ 12pm - here at MPM to discuss the leaking situations, including 509-1 Debby Held and 527-8 Megan Carstens units. Met with Scott. | 3/23/2007 | 3.75 |
|--------|------------------|-------------------------|--|-----------|------|

Locks / Keys

| | | | | | |
|--------|------------------|-------------------------|--|-----------|------|
| 376156 | Woods; Robert L. | 509-549 D'Onofrio Drive | Rob W. please get bids to replace all locks and hardware and also a bid to rekey all locks to fit 1 master. -per meeting w/ Scott from Friday 3/23/2007 Met with ADC Lock and Key, and J&K Lock, called Capital Lock and Key for bids. | 3/27/2007 | 1.25 |
|--------|------------------|-------------------------|--|-----------|------|

General Maintenance

| | | | | | |
|--------|------------------|-------------------------|---|-----------|------|
| 376158 | Breunig; Jeff J. | 509-549 D'Onofrio Drive | Commons: Jeff. gatehouse door, please make safe as per meeting w/ Scott on 3/23/2007 Bent back edges - ? door is in bad shape. | 3/27/2007 | 0.50 |
| 376159 | Duncan; John F. | 509-549 D'Onofrio Drive | For JD: please bid out re-caulking or sealing joints around all bids, per meeting w/ Scott Checked all buildings, windows and doors, checked flashing. | 3/29/2007 | 1.50 |

WO Employee

Address

Description

Work Date

Time (h)

Locks / Keys

376495 Woods, Robert L.

509-549 D'Onofrio Drive

Commons: Rob W.- Please meet Tim J&K to bid the new locks Friday
3/30/2007 @ 9:00am
Met with Tim from J&K Lock, get bid to repair - rekey.

3/30/2007

0.75

Report Total:

47.00

MPM Delinquency Report

Report Date: 4-16-2007
Cutoff Date: 3-31-2007

09 D'Onofrio Drive (WTOW-509D)

| <u>Lease</u> | <u>Unit</u> | <u>Status</u> | <u>Lease End</u> | <u>Primary Tenant</u> | <u>Balance</u> |
|-----------------|-------------|---------------|------------------|-----------------------|----------------|
| WTOW509D-000106 | 1 | Current | 12-31-2010 | Held, Debra | 150.00 |
| WTOW509D-000606 | 6 | Current | 12-31-2010 | Hess, Michelle | 210.00 |
| | | | | Property Total: | <hr/> 360.00 |

MPM Delinquency Report

Report Date: 4-16-2007
Cutoff Date: 3-31-2007

15 D'Onofrio Drive (WTOW-515D)

| <u>Lease</u> | <u>Unit</u> | <u>Status</u> | <u>Lease End</u> | <u>Primary Tenant</u> | <u>Balance</u> |
|-----------------|-------------|---------------|------------------|-----------------------|----------------|
| WTOW515D-000706 | 7 | Current | 12-31-2010 | Campoverde, Diego | 10.00 |
| | | | | Property Total: | <hr/> 10.00 |

MPM Delinquency Report

Report Date: 4-16-2007
 Cutoff Date: 3-31-2007

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19 D'Onofrio Drive (WTOW-519D)

| <u>Lease</u> | <u>Unit</u> | <u>Status</u> | <u>Lease End</u> | <u>Primary Tenant</u> | <u>Balance</u> |
|-----------------|-------------|---------------|------------------|-----------------------|----------------|
| WTOW519D-000106 | 1 | Current | 12-31-2010 | DeNicola, Douglas | 25.00 |
| WTOW519D-000406 | 4 | Current | 12-31-2010 | Krzos, Jennifer | 1525.00 |
| WTOW519D-000506 | 5 | Current | 12-31-2010 | Engen, Eric P | 2588.00 |
| | | | | Property Total: | 4138.00 |

MPM Delinquency Report

Report Date: 4-16-2007
Cutoff Date: 3-31-2007

23 D'Onofrio Drive (WTOW-523D)

| <u>Lease</u> | <u>Unit</u> | <u>Status</u> | <u>Lease End</u> | <u>Primary Tenant</u> | <u>Balance</u> |
|-----------------|-------------|---------------|------------------|-----------------------|----------------|
| WTOW523D-000106 | 1 | Current | 12-31-2010 | Young, Catherine | 40.00 |
| | | | | Property Total: | <hr/> 40.00 |

MPM Delinquency Report

Report Date: 4-16-2007
Cutoff Date: 3-31-2007

27 D'Onofrio Drive (WTOW-527D)

| <u>Lease</u> | <u>Unit</u> | <u>Status</u> | <u>Lease End</u> | <u>Primary Tenant</u> | <u>Balance</u> |
|-----------------|-------------|---------------|------------------|-----------------------|----------------|
| WTOW527D-000706 | 7 | Current | 12-31-2010 | Carbonara, Michael | 1565.00 |
| | | | | Property Total: | <hr/> 1565.00 |

MPM Delinquency Report

Report Date: 4-16-2007
Cutoff Date: 3-31-2007

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31 D'Onofrio Drive (WTOW-531D)

| <u>Lease</u> | <u>Unit</u> | <u>Status</u> | <u>Lease End</u> | <u>Primary Tenant</u> | <u>Balance</u> |
|-----------------|-------------|---------------|------------------|-----------------------|----------------|
| WTOW531D-000606 | 6 | Current | 12-31-2010 | Martiny, Hobie | 200.00 |
| | | | | Property Total: | <hr/> 200.00 |

MPM Delinquency Report

Report Date: 4-16-2007
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35 D'Onofrio Drive (WTOW-535D)

| <u>Lease</u> | <u>Unit</u> | <u>Status</u> | <u>Lease End</u> | <u>Primary Tenant</u> | <u>Balance</u> |
|-----------------|-------------|---------------|------------------|-----------------------|----------------|
| WTOW535D-000306 | 3 | Current | 12-31-2010 | Wunnicke, Josh | 525.00 |
| | | | | Property Total: | <hr/> 525.00 |

MPM Delinquency Report

Report Date: 4-16-2007
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39 D'Onofrio Drive (WTOW-539D)

| <u>Lease</u> | <u>Unit</u> | <u>Status</u> | <u>Lease End</u> | <u>Primary Tenant</u> | <u>Balance</u> |
|--------------|-------------|---------------|------------------|-----------------------|----------------|
| | | | | Property Total: | <hr/> .00 |

MPM Delinquency Report

Report Date: 4-16-2007
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445 D'Onofrio Drive (WTOW-545D)

| <u>Lease</u> | <u>Unit</u> | <u>Status</u> | <u>Lease End</u> | <u>Primary Tenant</u> | <u>Balance</u> |
|-----------------|-------------|---------------|------------------|-----------------------|----------------|
| WTOW545D-000106 | 1 | Current | 12-31-2010 | Sipes, Megan | 100.00 |
| WTOW545D-000206 | 2 | Current | 12-31-2010 | Meyer, Matthew | 200.00 |
| WTOW545D-000406 | 4 | Current | 07-31-2010 | Kotora, Raymond L | 674.80 |
| WTOW545D-000506 | 5 | Current | 12-31-2010 | Cibarch, August | 75.00 |
| WTOW545D-000606 | 6 | Current | 12-31-2010 | Le, Andy | 2025.00 |
| Property Total: | | | | | <hr/> 3074.80 |

MPM Delinquency Report

Report Date: 4-16-2007
Cutoff Date: 3-31-2007

49 D'Onofrio Drive (WTOW-549D)

| <u>Lease</u> | <u>Unit</u> | <u>Status</u> | <u>Lease End</u> | <u>Primary Tenant</u> | <u>Balance</u> |
|-----------------|-------------|---------------|------------------|-----------------------|----------------|
| WTOW549D-000506 | 5 | Current | 12-31-2010 | Peyer, Emily | 50.00 |
| | | | | Property Total: | <hr/> 50.00 |

MPM Delinquency Report

Report Date: 4-16-2007
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West Town Condo Storage (WTOW-STOR)

| <u>Lease</u> | <u>Unit</u> | <u>Status</u> | <u>Lease End</u> | <u>Primary Tenant</u> | <u>Balance</u> |
|--------------|-------------|---------------|------------------|-----------------------|----------------|
| | | | | Property Total: | <u>.00</u> |
| | | | | Report Total: | <u>9962.80</u> |

Register

Date Range: 3/1/2007 to 3/31/2007

This report provides an overview of the bank account register by bank. Voids in the same period will be shown on the date they were voided and the ending balance will reflect the net zero effect.

TOWOP Park Bank Checking

Beginning Balance: \$ 11,773.26

| Date | Type | Check or Deposit ID | Void | Description | Withdrawal | Deposit | Ending Balance |
|-----------------------------------|------|------------------------|------|------------------------------|------------|-----------|-------------------|
| 3/1/2007 | Dep | | | PM Cash Receipts | | 859.50 | 12,632.76 |
| 3/1/2007 | Dep | 258 | | PM Cash Receipts | | 1,400.00 | 14,032.76 |
| 3/1/2007 | Dep | 55 | | PM Cash Receipts | | 25.00 | 14,057.76 |
| 3/1/2007 | Dep | 8 | | PM Cash Receipts | | 1,020.00 | 15,077.76 |
| 3/2/2007 | Chk | 1181 | | MADISON PROP MANAGEMENT | 880.00 | | 14,197.76 |
| 3/2/2007 | Chk | 1182 | | MADISON PROP MANAGMT - LABOR | 702.08 | | 13,495.68 |
| 3/4/2007 | Dep | | | PM Cash Receipts | | 3,275.00 | 16,770.68 |
| 3/5/2007 | Dep | | | PM Cash Receipts | | 525.00 | 17,295.68 |
| 3/5/2007 | Dep | 56 | | PM Cash Receipts | | 150.00 | 17,445.68 |
| 3/7/2007 | Dep | | | PM Cash Receipts | | 1,050.00 | 18,495.68 |
| 3/8/2007 | Dep | | | PM Cash Receipts | | 850.00 | 19,345.68 |
| 3/8/2007 | Chk | 1183 | | MADISON PROP MANAGMT - LABOR | 125.00 | | 19,220.68 |
| 3/10/2007 | Chk | 1184 | | ALLIANT ENERGY | 107.36 | | 19,113.32 |
| 3/10/2007 | Chk | 1185 | | CHARTER COMMUNICATIONS | 2,542.56 | | 16,570.76 |
| 3/10/2007 | Chk | 1186 | | ERIE INSURANCE | 952.00 | | 15,618.76 |
| 3/10/2007 | Chk | 1187 | | GREEN VALLEY DISPOSAL | 362.15 | | 15,256.61 |
| 3/10/2007 | Chk | 1188 | | MADISON GAS AND ELECTRIC | 574.72 | | 14,681.89 |
| 3/10/2007 | Chk | 1189 | | MADISON PROP MANAGEMENT | 7,508.27 | | 7,173.62 |
| 3/10/2007 | Chk | 1190 | | MADISON PROP MANAGMT - LABOR | 833.75 | | 6,339.87 |
| 3/12/2007 | Dep | | | PM Cash Receipts | | 325.00 | 6,664.87 |
| 3/16/2007 | Dep | | | PM Cash Receipts | | 500.00 | 7,164.87 |
| 3/16/2007 | Chk | 1191 | | ALLIANT ENERGY | 6,539.04 | | 625.83 |
| 3/16/2007 | Chk | 1192 | | SIMPLEX GRINNELL | 106.34 | | 519.49 |
| 3/19/2007 | Dep | | | PM Cash Receipts | | | 519.49 |
| 3/20/2007 | Dep | | | PM Cash Receipts | | 525.00 | 1,044.49 |
| 3/21/2007 | Dep | | | PM Cash Receipts | | 700.00 | 1,744.49 |
| 3/26/2007 | Dep | | | PM Cash Receipts | | 925.00 | 2,669.49 |
| 3/27/2007 | Dep | | | PM Cash Receipts | | 1,039.50 | 3,708.99 |
| 3/29/2007 | Dep | | | LAUNDRY | | 200.48 | 3,909.47 |
| WTOWOP Park Bank Checking Totals: | | | | | 21,233.27 | 13,369.48 | 3,909.47 |