

WEST TOWNE CONDOMINIUMS 2015 BUDGET - CONDO DUES ARE \$160 PER UNIT (PREPARED BY THE WEST TOWNE BOARD)

Income	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	June 2015	July 2015	Aug 2015	Sept 2015	Oct 2015	Nov 2015	Dec 2015	Total	
Dues (\$160 per unit)	12,800	12,800	12,800	12,800	12,800	12,800	12,800	12,800	12,800	12,800	12,800	12,800	153600	
Laundry	175	175	175	175	175	175	175	175	175	175	175	175	2100	
Storage	200	200	200	200	200	200	200	200	200	200	200	200	2400	
													Total Income	158100
Expenses														
Charter - Internet	85	85	85	85	85	85	85	85	85	85	85	85	1020	
Cleaning Gate House	100	100	100	100	100	100	100	100	100	100	100	100	1200	
Cond. Unit Rebate Program***	0	0	0	12500	0	0	0	0	0	12500	0	0	25000	
Fire Prevention	162.5	162.5	162.5	162.5	162.5	162.5	162.5	162.5	162.5	162.5	162.5	162.5	1950	
General Maintenance**	2500	2500	2500	2500	2500	2500	2500	2500	2500	2500	2500	2500	30000	
Insurance	900	900	900	900	900	900	900	900	900	900	900	900	10800	
Landscaping/Lawn Care	0	0	0	500	500	500	500	500	500	500	500	500	3000	
Legal/Prof/ Fees	250	250	250	250	250	250	250	250	250	250	250	250	3000	
Management/Accounting	0	0	0	0	0	0	0	0	0	0	0	0	0	
Office Expenses	20	20	20	20	20	20	20	20	20	20	75	20	295	
Snow removal	3515	3515	3515	0	0	0	0	0	0	0	3515	3515	17575	
Telephone	30	30	30	30	30	30	30	30	30	30	30	30	360	
Trash	400	400	400	400	400	400	400	400	400	400	400	400	4800	
Unpaid Condo Dues	400	400	400	400	400	400	400	400	400	400	400	400	4800	
Utilities - Gas	400	375	225	200	45	45	45	45	45	60	125	275	1855	
Utilities - Electric	3300	3300	3300	2050	1800	1800	2050	2300	2300	2050	1800	2300	28350	
Water/Sewer	1350	1350	1350	1350	1350	1350	1350	1350	1350	1350	1350	1350	16200	
Water Softener	225	225	225	405	225	225	225	405	225	225	225	405	3240	
													Total Expenses	153475
													Net Operating Surplus	4625
													MAIN RESERVE ACCOUNT	
													2015 Starting Balance	64000
Interest	30	30	30	30	30	30	30	30	30	30	30	30	Total Interest Income	360
													2015 Ending Balance	64360
**General Maintenance includes: Labor and supplies for - Association-related plumbing repairs (including burst pipes), exterior painting, exterior light bulbs/fixtures, gutter cleaning, driveway repairs, network supplies, fixing broken sidewalks														
replacement of mailboxes, possible replacement of gable vents, repairs to seams on chimneys														
replacement of heaters on maintenance closets, fitness equipment, electrical repairs,														
structure repair (replacing studs, bricks, siding, roofing), and other miscellaneous and/or un-expected repairs.														
*** Rebate Program Pay-In - \$25/unit/month														
**** Prepaid dues discount - \$10/unit/month														